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(Incorporated in Bermuda with limited liability)

(Stock Code: 999)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of I.T Limited (the “Company”) has noted the recent increases in the share price and trading volume of the Company and wish to state that save for the matters set out herein, we are not aware of any reasons for such increases.

The Company is exploring the possibility to acquire appropriate office premises for its own use. The process is still in a preliminary stage. No agreement has been entered into by the Company and the Company may or may not proceed with such acquisition. Shareholders and investors are advised to exercise caution in dealings in the securities of the Company.

The Board also confirms that, save as disclosed above, there are no negotiations or agreements relating to any intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board
Ho Suk Han, Sophia
Company Secretary

Hong Kong, 16 August 2010

As at the date of this announcement, the Board comprises Mr. Sham Kar Wai and Mr. Sham Kin Wai as Executive Directors and Mr. Wong Wai Ming, Mr. Francis Goutenmacher and Dr. Wong Tin Yau, Kelvin as Independent Non-executive Directors.